

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Regd. Office : 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019
Tel No: 022-24391809, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitalventures.in

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2018

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	10.62	-	9.00	16.52	9.00
	Less : GST Recovered	1.62	-	-	2.52	-
	(a) Net Sales/ Income from Operations	9.00	-	9.00	14.00	9.00
	(b) Other Income	0.37	0.03	0.03	0.40	0.06
	Total Income from Operations (a+b)	9.37	0.03	9.03	14.40	9.06
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	0.98	1.10	0.32	3.38	1.01
	(f) Finance Cost	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-
	(h) Other Expenses	20.41	0.37	3.53	24.50	7.17
	Total Expenses	21.39	1.47	3.85	27.88	8.18
	Profit before Exceptional and Extra ordinary items and Tax (1-2)	(12.02)	(1.43)	5.18	(13.48)	0.87
3	Exceptional Items	-	-	-	-	-
4	Profit before Extra ordinary items and Tax (3-4)	(12.02)	(1.43)	5.18	(13.48)	0.87
5	Extra ordinary items	-	-	-	-	-
6	Net Profit from Ordinary Activities before Tax(5-6)	(12.02)	(1.43)	5.18	(13.48)	0.87
7	Tax Expenses					
	I. Current Tax	0.54	-	1.55	1.37	0.27
	II. Deferred Tax	0.00	-	-	0.00	0.01
	III. Deferred Tax	(0.01)	-	-	(0.01)	-
8	Net Profit for the Period (7-8)	(12.55)	(1.43)	3.63	(14.84)	0.60
9	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-	(0.04)
10	Total Comprehensive Income for the period (9+10)	(12.55)	(1.43)	3.63	(14.84)	0.56
11	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	291.00	291.00	291.00	291.00	291.00
12	Other Equity excluding Revaluation Reserve	-	-	-	193.59	208.43
13	Earnings per Share (of Re. 1/- each) :					
	(a) Basic-Rs	(0.0431)	(0.0049)	0.0125	(0.0510)	0.0021
	(b) Diluted-Rs	(0.0431)	(0.0049)	0.0125	(0.0510)	0.0021

The Reconciliation of Net Profit reported for the quarter ended 31st March, 2017 in accordance with Indian GAAP to total Comprehensive Income in accordance with IND AS is given below :

in Lakhs

Particulars	Notes	For Year Ended 31.03.2017	For Quarter ended 31.03.2017
Profit after tax as reported under previous GAAP	-	0.56	3.63
Actuarial Gains / (Losses) recognised in OCI	-	0.04	-
Profit after tax as reported under Ind AS	-	0.60	3.63
Other Comprehensive Income (Net of Tax)	-	(0.04)	-
Total Comprehensive Income as reported under Ind AS	-	0.56	3.63



[Handwritten Signature]

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2018. The above results have been audited by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
- 3 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter and nine month ended 31 December, 2017 are not comparable with the previous periods/ year presented in the results.
- 5 The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

6 Reconciliation of Equity, as previously reported under IGAAP to Ind AS for earlier periods

Rs in Lakhs

Particulars	As at	
	31.03.2017	31.03.2016
Shareholder's Equity as per Ertswile Indian GAAP	208.43	207.87
Adjustments :		
Adjustment of Proposed dividend and dividend distribution tax	-	-
Others	-	-
Shareholder's Equity as per Ind AS	208.43	207.87



For and on behalf of the Board.
For Intellivate Capital Ventures Limited

S.V. RAO
S.V. RAO
DIN:03138031
(Whole-Time Director)

Place : Mumbai
Date : 28th May, 2018

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

Part II Rs. In Lakhs (Except EPS)

PARTICULARS	As At	As At
	31 st March, 2018 Rupees	31 st March, 2017 Rupees
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	0.05	0.05
Capital Work In Progress	-	-
Intangible Assets	-	-
Financial Assets		
Investments	437.36	468.40
Loans	-	-
Other Financial Assets	-	-
Income Tax Assests (Net)	1.17	1.73
Deferred Tax (Net)	0.01	0.01
Sub Total - Non Current Assets	438.59	470.20
2. Current Assets		
Inventories	-	-
Financial Assets		
Trade receivables	26.64	11.52
Cash & Cash Equivalent	21.40	18.10
Bank balances other then above	-	-
Other Current Assets	0.17	0.15
Sub Total - Current Assets	48.21	29.77
TOTAL ASSETS	486.80	499.97
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	291.00	291.00
Other Equity		
Reserves & Surplus	193.59	208.43
Sub Total - Share Holders' Fund	484.59	499.43
2. Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	-	-
Sub Total - Non Current Liabilities	-	-
3. Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	0.12	0.32
Other Financial Liabilities	2.09	0.22
Provisions	-	-
Sub Total - Current Liabilities	2.21	0.54
TOTAL LIABILITIES	486.80	499.97

On behalf of the Board,
For Intellivate Capital Ventures Limited,


S.V. RAO
DIN:03138031
(Whole- Time Director)

Place : Mumbai
Date : 28th May, 2018



Independent Auditors' Report

The Board of Directors,
Intellivate Capital Ventures Limited,
Mumbai.

1. We have audited the accompanying Financial Statements of **INTELLIVATE CAPITAL VENTURES LIMITED**, ("the Company") for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in this financial statement are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of the third quarter of the relevant financial year and have been re grouped / re classified where necessary. Also, the figures up to the third quarter had only been reviewed and not subject to an audit.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement

2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



CA. KIRTI J. SHAH B.Com., F.C.A.

K. J. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

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Opp. Mulji Nagar, Borivli (West), Mumbai - 400 092.
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3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view of the financial performance including other comprehensive income of the Company for the year ended March 31, 2018.

OTHER MATTERS

The previously issued financial information of the Company for the year ended 31st March 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and audited by the predecessor statutory auditors of the Company (vide their unmodified audit report dated 30 May, 2017), have been restated to comply with the Indian Accounting Standards ("Ind AS") and included in this statement as corresponding financial information. Adjustments made to this previously issued financial information upon transaction to comply with the Ind AS have been audited by the predecessor statutory auditors of the Company, whose report dated 11 August, 2017 have been furnished to us. These adjustments reconcile the equity for the year ended 31 March 2017 and the net profit for the corresponding year ended 31 March 2017 reported under the previously applicable Generally Accepted Accounting Principles with the equity and total comprehensive income as reported in these financial results under Ind AS. Our conclusion is not modified in respect of this matter.

For K. J. Shah & Associates
Chartered Accountants
FRN : 127308W



Kirti J. Shah

KIRTI J. SHAH
F.C.A.

Date : 28th May, 2018.
Place : Mumbai.

Proprietor.
Membership No.: 030784

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**Registered Office: 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road,
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28th May, 2018

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref: Scrip Code: 506134

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI); we hereby confirm that the Audit Report issued by M/s. K. J. Shah & Associates, Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 is with the Unmodified Opinion.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
For Intellivate Capital Ventures Limited

Ri → Ja Dey

Ms. Ranjeeta Dey
Company Secretary and Compliance Officer
Membership No.: A50129

